



TRAINS, PLANES & AUTOMOBILES

## Terms & Conditions for Auction Bidders

1. Auctions are conducted in our Auction Rooms or at other venues as advertised. Bidders may participate in the auction directly with Trains, Planes & Automobiles, or online through Invaluable, or they may leave absentee bids prior to the auction.
2. A buyer's premium of 15% applies to all successful bids. An additional online bidding fee of 5% applies to successful bids placed online with Invaluable (total fee for online bidders 20%). All fees include GST where applicable.
3. Bidding begins at each lot's advertised starting price and increases according to the following bidding increments:

\$0	–	\$10	.....	<b>\$1</b>
\$10	–	\$50	.....	<b>\$5</b>
\$50	–	\$500	.....	<b>\$10</b>
\$500	–	\$1000	.....	<b>\$50</b>
\$1000	+		.....	<b>\$100</b>

Bidders are requested to abide by the advertised bidding increments. If bids are received that do not conform to the increments, they shall be rounded up or down to the nearest increment.

4. Bids may be placed by:
  - (a) submitting an absentee bid by telephone, by email, through our website, or in person;
  - (b) registering as an internet bidder with Invaluable;
  - (c) attending the auction and registering as a bidder.
5. All bidders must be registered before their bids shall be accepted. All bidders must supply their names and addresses. Proof of identity may be required.
6. By submitting a bid the bidder agrees to purchase the lot upon which the bid has been placed if the submitted bid is the winning bid.
7. When absentee bids are placed, it is the absentee bidder's responsibility to ensure that bids have been received and correctly recorded by the Auctioneer. If an email address has been supplied, a confirmation email of bids recorded shall be sent to the bidder prior to the auction. After the auction, successful bidders shall be notified, but we are not able to notify unsuccessful bidders. It is the absentee bidder's responsibility to find out whether bids have been successful.
8. An absentee bid is the bidder's maximum bid, i.e. the highest amount that the bidder is prepared to pay. The winning bid on a lot may be less than the amount of the bid submitted, depending on the values of bids placed by other bidders.
9. At the "fall of the hammer", the highest bidder shall be the buyer. If conflicting bids are received, they shall be processed in the order in which they were placed, if this can be ascertained. The Auctioneer reserves the right to re-open a closed lot to allow for late or conflicting bids. If there is a dispute, the lot may be auctioned again or withdrawn at the Auctioneer's discretion. The Auctioneer's decision shall be final.
10. The published starting price usually includes any reserve. Items shall normally sell for the starting price or above. However, if no bids are received at the starting price, the starting price may be lowered at the Auctioneer's discretion. Occasionally, a vendor may set a reserve above the starting price, in which case the Auctioneer reserves the right to refer or pass in the lot if the reserve is not met.
11. Lots may be viewed prior to the auction in our Auction Rooms, or at other venues as advertised, during regular viewing sessions or at other times by appointment.
12. Lots are sold with all faults if any. Unless otherwise specified, items are sold untested with no warranty given to their mechanical or electrical operation. Electrically operated units are sold as collectables and come with no guarantee of working condition or safety; if the purchaser intends to connect such a unit to an electrical supply, the unit must first be tested by qualified personnel to ensure its safety and performance.
13. No error in the description shall void the sale or result in an adjustment of the price, unless theft or misadventure have occurred between viewing and sale.
14. The Auctioneer reserves the right to accept or refuse any bid.
15. Unsold lots may be available for sale after the auction, at the Auctioneer's discretion, and shall incur a buyer's premium of 20%.
16. Invoices may be issued on the day of the auction to successful bidders in attendance, otherwise invoices shall be sent to successful bidders on the day following the auction. All lots must be paid for within 7 days of the auction.
17. Payment may be made by cash, EFTPOS, or bank transfer. Bank fees or limits may apply. Remote credit card payments are permitted only from approved customers by prior arrangement. A 2% fee applies to credit card payments.
18. All lots purchased must be paid for prior to delivery. Title to the goods shall not pass to the purchaser until full payment for the goods has been received.
19. Goods may be picked up from our premises during regular opening hours or at other times by arrangement.
20. Goods may be packed and posted at the purchaser's expense. A small packing and handling fee shall be charged; the minimum postage & handling charge shall be \$30.
21. If a purchase remains unpaid for a period of 7 days after the winning bidder has been notified, the sale shall be cancelled and the lot(s) shall be re-auctioned; the defaulting purchaser shall be barred from bidding in future auctions, and our online auction provider Invaluable shall be notified of the default.
22. Uncollected goods may attract a storage fee.
23. If purchased goods have not been picked up by 12 months after the auction, the item(s) shall be re-auctioned without reserve and the former buyer shall not be entitled to any proceeds or profit. We will make all reasonable attempts to contact the purchaser prior to disposing of the goods.
24. All costs and fees include 10% GST where applicable.
25. All prices displayed in the auction catalogue and quoted during the auction and all bids submitted are in Australian dollars (AUD).
26. In these conditions the word "Auctioneer" means Trains, Planes & Automobiles.

Trains, Planes and Automobiles

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Trains, Planes & Automobiles is a division of Adventures Extraordinaire Pty Ltd ABN 23 002 486 115

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